



## **Parsippany-Troy Hills PAL Appoints Philip B. Vaz to its Board of Directors**

Parsippany, New Jersey November 19, 2020 ... Philip B Vaz Co-President and Chief Operating Officer of Lincoln 1<sup>st</sup> Bank and local resident is appointed to the Parsippany PAL Board of Directors.

According to Sam Yodice, Executive Director, "We're very happy to have Phil join our Board of Directors. He's a wonderful person and extremely dedicated to our Parsippany-Troy Hills community. Phil's financial and economic expertise will certainly be a valued asset on the board and we're looking forward to working together".

Vaz is responsible for the day-to-day operations of Lincoln 1st Bank and ensuring the banks' operational integrity and future vitality. "A true community bank needs to be a valued member of the community it serves. I hope my service as a Director on the Parsippany-Troy Hills PAL Board sets an example to Lincoln 1<sup>st</sup> Bank's employees of what they can do to make a valuable contribution in their own local communities".

Vaz has local roots growing up and after attending grammar and high schools in the neighboring community of Montville Township moved to Parsippany Troy-Hills with his wife Ashley and their two children.

Established in 1965, the Parsippany PAL provides over 4,000 children the opportunity to participate in a variety of programs, such as: Basketball; Cheerleading; Football; Karate; Painting; Drawing; Arts, Crafts & More; camps, clinics, and various activities and sports programs. The Parsippany PAL works closely in cooperation with the Parsippany-Troy Hills Youth Services Section of the Parsippany Police Department. Concerned with the welfare of every child they offer



programs that focus on the entire child without regard to race, religion, color, sex, sexual orientation, or national origin. They foster and encourage a community spirit based on loyalty and faith in American traditions and institutions. PAL provides a safe and productive educational environment designed to develop, cultivate, clean sportsmanship, good citizenship and improve the moral, civic and social standards of the youth in our Parsippany-Troy Hills community.

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