



MasterCard Automatic Billing Updater

Effective October 2017, Lincoln 1st Bank cardholders will be automatically enrolled in the MasterCard Automatic Billing Updater service (ABU). ABU extends the life of automatic payment arrangements, ensures uninterrupted processing of your recurring payments and prevents disruptions due to account changes stemming from expired, lost, or stolen cards through a secure electronic exchange of cardholder account information between participating MasterCard issuers, acquirers, and merchants.

When new cards are issued, the new account information is sent to ABU for cards scheduled with recurring payments to participating Card on File (COF) merchants. Participating COF merchants can then send inquiries to ABU about their account-on-file transactions and will be provided updated card information therefore maintaining service continuity and strengthening cardholder satisfaction.

Cardholder Benefits

- Uninterrupted bill payment and recurring services
- Greater convenience

Cardholders typically set up automatic payments using their MasterCard cards for two reasons: to make payments easier, and make payments on time without having to remember to do so. When a recurring payment is discontinued because of an account change, the cardholder is usually unaware until the service stops. By ensuring automatic payments continue uninterrupted, the MasterCard Automatic Billing Updater helps provide the cardholder with continuous, stress-free service.

Opt-Out Instructions

This service is provided to you at no cost. However, you may choose to opt-out by contacting Customer Service by phone or email at (973) 694-0330 or CustomerService@mylincoln1st.com or in writing to:

Lincoln 1st Bank
ATTN: Deposit Operations
31 Boonton Turnpike
Lincoln Park, NJ 07035

To opt-out, you must provide the following:

1. First and Last Name
2. Last 6 digits of your Debit Card Number
3. Specify Business or Consumer Card
4. Statement requesting to "Opt-out of MasterCard Automatic Billing Updater Service"
5. Signature and Date

Sincerely,

Lincoln 1st Bank